



DAILY CURRENCY REPORT

22 December 2025

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156

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22 December 2025

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	29-Dec-25	90.3000	90.3625	89.2825	89.7250	-0.68
USDINR	28-Jan-26	90.6900	90.7375	89.8000	90.1400	-0.63
EURINR	29-Dec-25	105.8025	105.8450	104.8000	105.2275	-0.69
GBPINR	29-Dec-25	120.6000	120.8475	119.7025	120.1025	-0.51
JPYINR	29-Dec-25	57.9025	58.0000	56.9850	57.3325	-1.26

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	29-Dec-25	-0.68	1.51	Fresh Selling
USDINR	28-Jan-26	-0.63	6.93	Fresh Selling
EURINR	29-Dec-25	-0.69	-10.04	Long Liquidation
GBPINR	29-Dec-25	-0.51	-6.38	Long Liquidation
JPYINR	29-Dec-25	-1.26	25.42	Fresh Selling

Global Indices

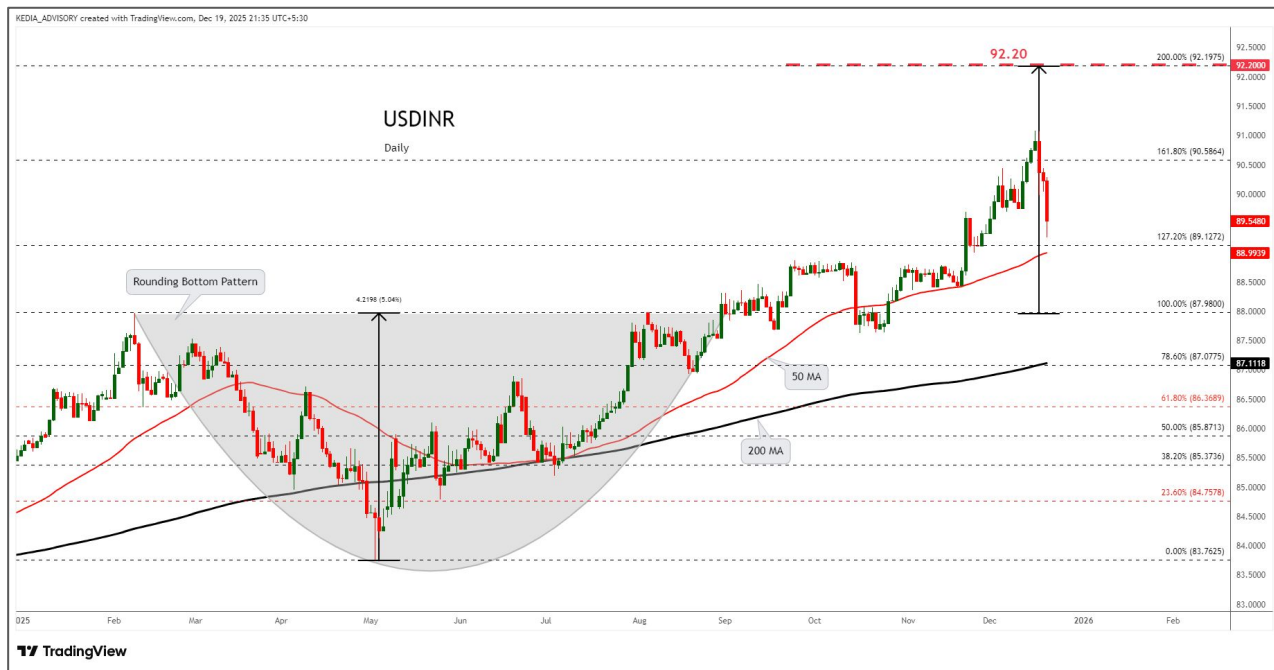
Index	Last	%Chg
Nifty	25966.40	0.58
Dow Jones	48134.89	0.38
NASDAQ	23307.62	1.31
CAC	8151.38	0.01
FTSE 100	9897.42	0.61
Nikkei	50501.83	2.01

International Currencies

Currency	Last	% Change
EURUSD	1.1718	0.08
GBPUSD	1.3397	0.14
USDJPY	157.28	-0.30
USDCAD	1.3796	-0.04
USDAUD	1.5101	-0.15
USDCHF	0.7947	-0.08

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Technical Snapshot



SELL USDINR DEC @ 89.85 SL 90 TGT 89.65-89.5.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Dec-25	89.7250	90.87	90.30	89.79	89.22	88.71

Observations

USDINR trading range for the day is 88.71-90.87.

Rupee posted its strongest single-day gain in over three years, rising above the 90-per-dollar mark, as the central bank intervened.

India's foreign exchange reserves saw a significant increase of \$1.68 billion, reaching \$688.94 billion.

The Asian Development Bank (ADB) committed \$4.258 billion in sovereign lending to India in 2025.



Technical Snapshot



SELL EURINR DEC @ 105.3 SL 105.6 TGT 105-104.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Dec-25	105.2275	106.33	105.78	105.29	104.74	104.25

Observations

EURINR trading range for the day is 104.25-106.33.

Euro dropped after the ECB left interest rates unchanged, a decision that met expectations and offered little direction for markets.

Germany's GfK Consumer Climate Indicator dropped sharply to -26.9 heading into January 2026 from a marginally revised -23.4 in the prior period.

Producer prices in Germany dropped 2.3% year-on-year in November 2025, following a 1.8% decline in October



Technical Snapshot



SELL GBPINR DEC @ 120.25 SL 120.5 TGT 120-119.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Dec-25	120.1025	121.37	120.74	120.22	119.59	119.07

Observations

GBPINR trading range for the day is 119.07-121.37.

GBP dropped as traders digest the latest monetary policy decision from the Bank of England.

UK public sector net borrowing narrowed to £11.7 billion in November 2025, down from £13.6 billion a year earlier.

The GfK Consumer Confidence Index for the UK rose to -17 in December 2025 from -19 in November, beating forecasts of -18

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Technical Snapshot



SELL JPYINR DEC @ 57.4 SL 57.6 TGT 57.2-57.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Dec-25	57.3325	58.46	57.90	57.44	56.88	56.42

Observations

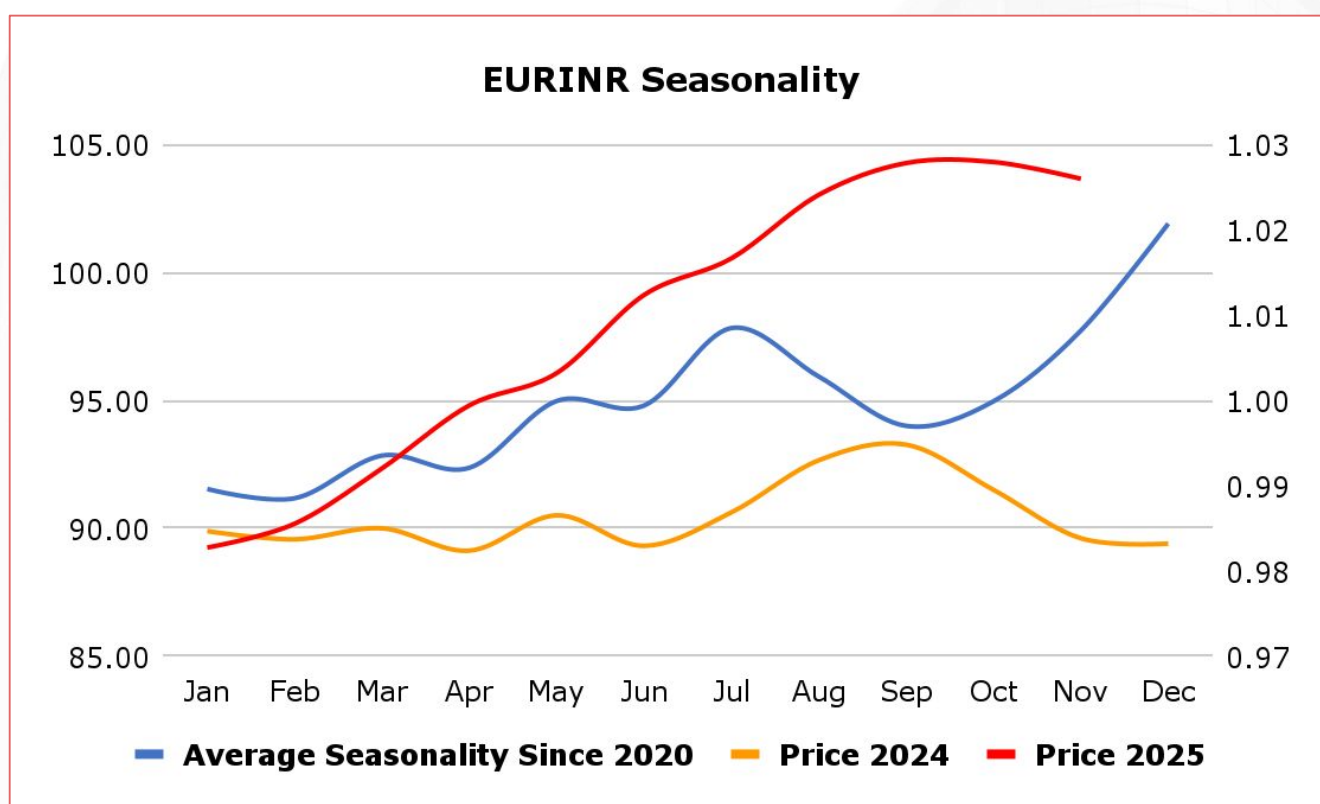
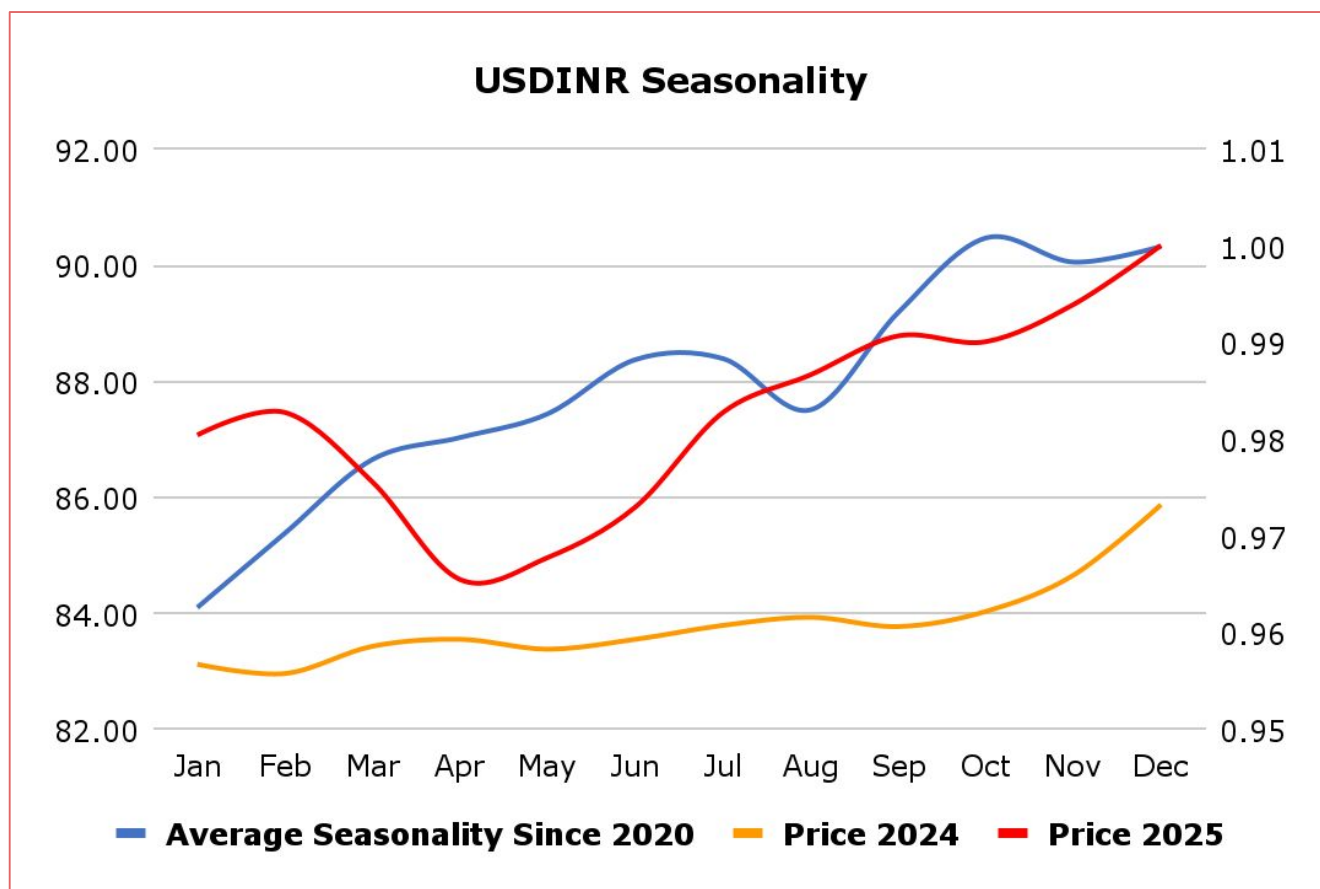
JPYINR trading range for the day is 56.42-58.46.

JPY dropped after as expected BOJ unanimously raised its key short-term interest rate by 25bps to 0.75%, highest level since September 1995

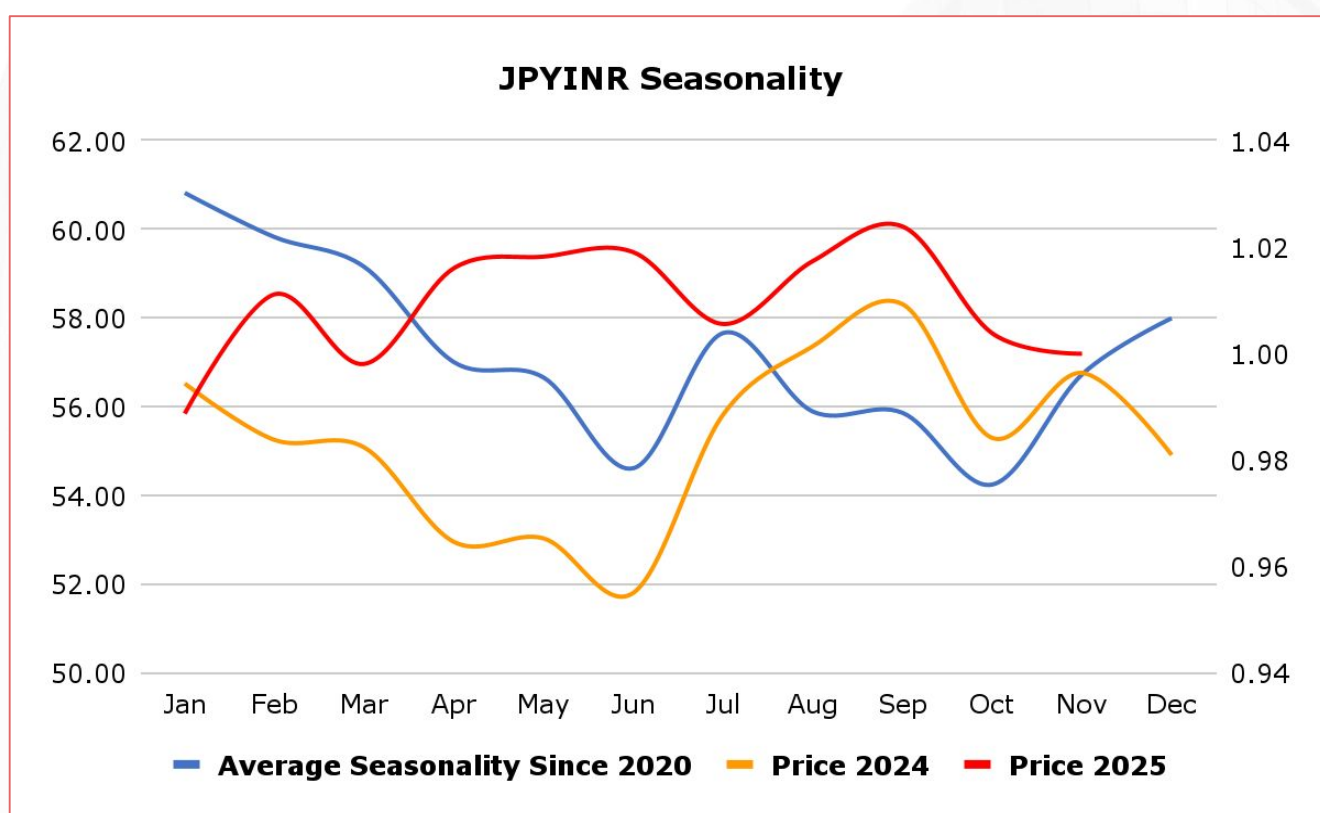
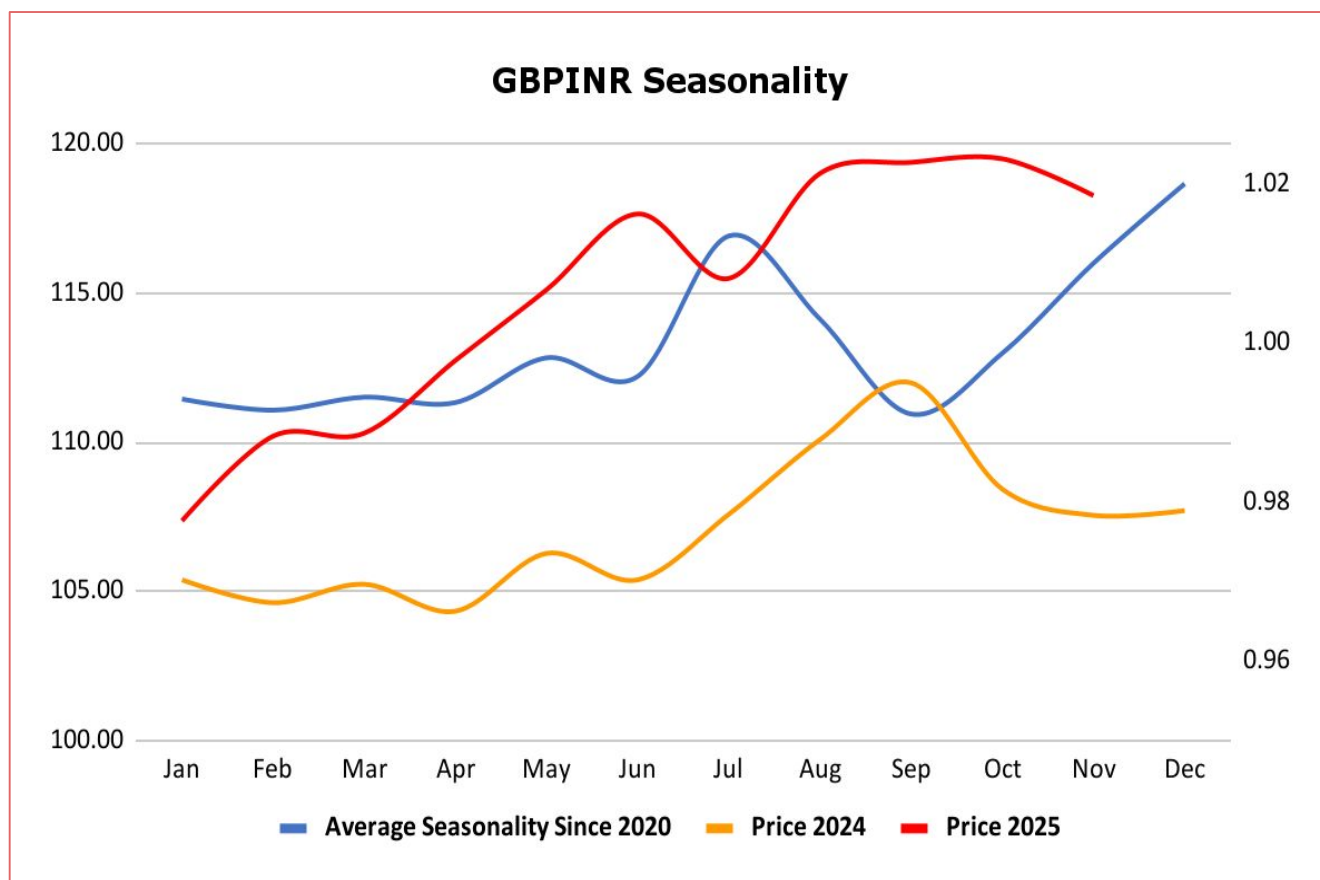
Japan's annual inflation rate edged down to 2.9% in November 2025 from October's 3-month high of 3.0%.

Japan's core consumer price index, which excludes fresh food but includes energy, rose 3% year-on-year in November 2025

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Economic Data

22 December 2025

Date	Curr.	Data
Dec 22	CNY	1-y Loan Prime Rate
Dec 22	CNY	5-y Loan Prime Rate
Dec 22	GBP	Current Account
Dec 22	GBP	Final GDP q/q
Dec 22	GBP	Revised Business Investment q/q
Dec 22	CNY	CB Leading Index m/m
Dec 23	USD	ADP Weekly Employment Change
Dec 23	USD	Prelim GDP q/q
Dec 23	USD	Core Durable Goods Orders m/m
Dec 23	USD	Durable Goods Orders m/m
Dec 23	USD	Prelim GDP Price Index q/q
Dec 23	USD	Capacity Utilization Rate
Dec 23	USD	Industrial Production m/m
Dec 23	USD	Capacity Utilization Rate
Dec 23	USD	Industrial Production m/m

Date	Curr.	Data
Dec 23	USD	CB Consumer Confidence
Dec 23	USD	Richmond Manufacturing Index
Dec 24	USD	API Weekly Statistical Bulletin
Dec 24	EUR	German Bank Holiday
Dec 24	USD	Unemployment Claims
Dec 24	USD	Crude Oil Inventories
Dec 24	USD	Natural Gas Storage

News

Japan's core consumer price index, which excludes fresh food but includes energy, rose 3% year-on-year in November 2025, unchanged from October and in line with market expectations. The reading remains well above the Bank of Japan's 2% target, reinforcing the case for a near-term interest rate hike. The central bank is widely expected to raise its policy rate by 25 basis points to 0.75% on Friday to curb inflation, with markets pricing in a further increase toward 1% by July next year. However, the outlook has been complicated by a downward revision to third-quarter GDP, which indicated a sharper contraction than previously estimated. Adding to the policy debate, Prime Minister Sanae Takaichi, a proponent of looser monetary policy, reportedly told a business lobby on Wednesday that Japan should prioritize proactive fiscal spending rather than excessive tightening to support growth and bolster tax revenues. Japan's annual inflation rate edged down to 2.9% in November 2025 from October's 3-month high of 3.0%, as food inflation hit its lowest in a year (6.1% vs 6.4% in October) amid the slowest rise in 15 months for rice prices.

Factory gate prices for UK-manufactured goods rose 3.4% year-on-year in November 2025, easing from an over two-year high of 3.6% in October. The main downward pressure came from coke and refined petroleum products, where prices fell 0.6% year-on-year in November, unchanged from October. Meanwhile, seven out of ten product groups made upward contributions to the annual inflation rate, led by food products as well as motor vehicles and other transport equipment. The annual inflation rate in the UK slowed to 3.2% in November 2025, the lowest in eight months, compared to 3.6% in October and forecasts of 3.5%. The figure is also lower than the Bank of England's prediction of 3.4%. The largest downward contribution came from prices for food and non-alcoholic beverages (4.2% vs 4.9%), particularly bread and cereals, where the prices of products such as cakes, biscuits and breakfast cereals fell this year. The UK's annual core inflation eased to 3.2% in November 2025, down from October's reading and less than market expectations of 3.4%. It marked the lowest level since December 2024. On a monthly basis, core consumer prices fell 0.2%, reversing October's 0.3% rise and posting the first decline since January.

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